



OFFICE OF HUMAN RESOURCES

VOLUNTARY TERM LIFE INSURANCE

If you did not purchase voluntary term life insurance through UNUM you may do so during our open enrollment period each year.

Voluntary term life insurance can be purchased in increments of \$10,000 for employees, \$5,000 for spouse, and \$2,000 per child. Evidence of insurability will be required for all amounts of insurance purchased.

If you currently have voluntary term life insurance and want to change your election to meet your changing personal needs, you may also do this during the open enrollment period. Any increase in your coverage over the guarantee issue will be subject to evidence of insurability.

VOLUNTARY WHOLE LIFE INSURANCE

The Employee Life Option is more than just life insurance at an affordable price. It combines the guaranteed premiums, coverage and cash values that have always been so attractive in whole life insurance with the advantages of cash accumulation at current interest rates. Traditional whole life insurance provides cash value accumulation based on a low fixed interest rate. The ELO Basic Plan provides current interest rates on your policy's value. This means that along with guaranteed premiums and guaranteed coverage, you may also benefit from competitive interest rates. ELO is affordable and available through the convenience of payroll deduction.

This coverage is available for eligible employees, their spouses, unmarried dependent children and grandchildren. Employees do not have to participate in order to cover their family. Choose the amount of insurance or the amount of premium that best suits your needs and budget. Coverage is portable if you change jobs or retire as long as your premiums are paid.